Update on Implementation of Protecting Condominium Owners Act, 2015 and Condominium Management Services Act, 2015

The Ontario Government has announced the appointment of first directors to serve on the boards of the Condominium Authority of Ontario and the Condominium Management Regulatory Authority of Ontario. These two authorities will be responsible for ensuring that once proclaimed in force, the provisions of the <u>Protecting Condominium Owners Act, 2015 and the Condominium Management Services Act, 2015</u> are enforced.

The Condominium Authority will provide:

- dispute resolution services
- condominium director training/education
- a guide for condominium buyers
- education of condominium owner
- a registry of condominiums

The Condominium Management Regulatory Authority will be responsible for the licensing and regulation of condominium management companies and individual managers.

It was also announced that the proposed regulations under the new condominium legislation will be posted on <u>Ontario's Regulatory Registry website</u> for public comment later this fall. Once posted, the website will provide the draft regulations, together with a summary and a link that will allow readers to forward comments on the proposed regulations. The website will also provide the posting date and the comments due date.

We will let our readers know once the regulations have been posted.